

City of Springfield**FY 06 Recommended Budget****Function: Miscellaneous****Department: Finance****Department Budget: \$ 24,417, 141****Museum****\$ 1,100,000**

The City's supplement of the Museum operations.

Contribution Retirement Pension**\$ 16,942,502**

The City's portion of retirement per PERAC.

The School Department portion is included in their program budget.

Non-Contributory Retirement**\$ 591,460**

The City's cost for those employees who receive Non-Contributory retirement. The School Department portion is included in their program budget.

Early Retirement Benefits**\$ 99,095**

The City payment of benefits for those employees who chose early retirement.

Capital Reserve Fund**\$ 1,953,507**

The requirement pursuant to Chapter 169.

Reserve for Contingencies**\$ 400,000**

Reserve for unexpected operational costs.

State Assessments**\$ 3,830,631**

This consists of assessment by the state deducted from our state aid receipts. It includes air pollution districts, and registry of motor vehicle non-renewal surcharge.

Lost Time**\$ (500,000)**

An estimated vacancy factor.

Miscellaneous

	Actual				
	Expenditures	Adopted	Actual	Estimated	Proposed
	FY 04	FY 05	03/31/05	06/30/05	FY 06
EXPENDITURE SUMMARY					
Early Retirement Benefits					\$ 99,095
Museum					\$ 1,100,000
Contributory Retirement	\$ -	\$ -	\$ -	\$ -	\$ 16,942,502
Non-Contributory Retirement	-	-	-	-	591,406
Capital Reserve Fund					1,953,507
Reserve for Contingencies					400,000
State Assessments					3,830,631
Lost Time	-	-	-	-	(500,000)
Total	\$ -	\$ -	\$ -	\$ -	\$ 24,417,141

	Actual	Estimated	Proposed
	FY 04	FY 05	FY 06
REVENUE SUMMARY			
Non General Fund			
Grants	\$ -	\$ -	\$ -
Bond Proceeds	-	-	-
Fees	-	-	-
Reimbursements	-	-	-
Total Non General Fund	\$ -	\$ -	\$ -
General Fund			
General Fund Fees	\$ -	\$ -	\$ -
General Fund Contribution	-	-	24,417,141
Total General Fund	\$ -	\$ -	\$ 24,417,141
Total	\$ -	\$ -	\$ 24,417,141

	Actual	Estimated	Proposed
Appropriation Control	\$ -	\$ -	\$ 24,417,141